



Market value

Vs.

Appraised value

The **Market Value** of your property is the price a buyer would pay for the property if it were sold on the market. The ***market value** can change each year because of the prices of other homes sold in the area.

The **Appraised Value** of your property is the value upon which taxes are calculated. In some cases, the **appraised value** can be the same as the market value. The **appraised value** can also be lower than the market value if there is a homestead exemption in place which limits a value increase to no more than 10% or if a property has an AG valuation .

